INVESTMENT POLICY

Approved by Council: 12 March 2014
Revised by Council: None

1. **Authorities**

1.1 The Council is responsible for the financial assets of the University and has formed the Finance and Investment Committee (FIC) to monitor, report on, and manage investments in accordance with this policy. The financial assets of the University may only be invested in accordance with the asset allocation table which forms part of this policy document.

1.2 The investment universe of the University is limited to:

a) At call and term deposits with Australian banks which have been approved by the Council on the advice of the FIC.

b) Investments in collective investment schemes which have been approved by the Council on the advice of the FIC.

1.3 A register of approved banks and schemes forms part of this policy and will be updated by the FIC after any changes approved by Council (Schedule 1).

2. **Decision-making authority**

2.1 Changes to this policy may only be made with the approval of the Council.

2.2 Transfers of funds from General Reserve accounts may only be made with the approval of the Council.

2.3 Transfers of funds to General Reserve accounts may only be made with the approval of the FIC.

2.4 Transfers of funds between growth assets and capital secure assets may only be made with the approval of the FIC.

2.5 Transfers of funds between capital secure accounts (other than General Reserve accounts) may be made by the Office of the Vice-Chancellor (OVC). This includes transfers between at call and term investments.

3. **Account naming and segregation**

Accounts and investments are to be styled and registered in accordance with the names in the asset allocation table which forms part of this policy document (Schedule 2). There are no constraints as to the number of individual bank accounts, term deposits, fund accounts etc relating to each name so long as the consistency of naming and segregation is maintained.
SCHEDULE 1

Approved by Council: 12 March 2014
Revised by Council: 9 March 2016

Register of approved schemes
Mercer Cash Fund Term Deposit units
UCA Growth Portfolio
Vanguard Cash Reserve Fund
Warakirri Cash Deposits Trust

Register of approved banks
National Australia Bank Ltd
ANZ Banking Group Ltd
Commonwealth Banking Corporation Ltd
Westpac Banking Corporation Ltd
Asset Allocation Table

<table>
<thead>
<tr>
<th>Fund or Account</th>
<th>Allocation</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Building Fund</strong></td>
<td></td>
</tr>
<tr>
<td>Definition – this is a segregated building fund for the purpose of future acquisition of premises</td>
<td>70% to 100% growth 0% to 30% capital secure</td>
</tr>
<tr>
<td><strong>University Reserve Funds</strong></td>
<td></td>
</tr>
<tr>
<td>General Reserve Fund</td>
<td>Retain existing growth assets with a cap of 30% of total University Reserve Fund balance. Remainder and all additions to be limited to capital secure or bank account investments.</td>
</tr>
<tr>
<td>Definition – this is a segregated fund of uncommitted reserves where the University has discretion on how they are spent.</td>
<td></td>
</tr>
<tr>
<td>Government Scholarship Reserve Fund</td>
<td></td>
</tr>
<tr>
<td>Definition – this is a segregated fund of reserves calculated to meet expected future payments to holders of research scholarships should the Commonwealth Government cease or significantly reduce its provision of funding.</td>
<td></td>
</tr>
<tr>
<td><strong>Operating Funds</strong></td>
<td></td>
</tr>
<tr>
<td>Definition – working funds of the University including grant amounts received from the commonwealth government for use in Research purposes (held in segregated operating accounts labelled Research and reconciled monthly).</td>
<td>Bank Account (including higher interest earning cash management accounts as well as fixed term deposit investments)</td>
</tr>
<tr>
<td><strong>Overseas Trust Account</strong></td>
<td></td>
</tr>
<tr>
<td>Definition – this is a segregated account containing funds which must be used for specific purposes for overseas students</td>
<td>Bank Account</td>
</tr>
</tbody>
</table>